

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 23, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952H3	
High Rate ¹	0.120%	
Allotted at High Price	45.55%	
Investment Rate ²	99.990667	
	0.122%	
Median Rate ³	0.110%	
Low Rate ⁴	0.100%	
Issue Date	February 24, 2011	
Maturity Date	March 24, 2011	
	Tendered	Accepted
Competitive	\$165,594,045,000	\$39,603,220,000
Noncompetitive	\$219,421,900	\$219,421,900
FIMA (Noncompetitive)	\$178,900,000	\$178,900,000
Subtotal⁵	\$165,992,366,900	\$40,001,541,900⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$172,277,438,600	\$46,286,613,600
	Tendered	Accepted
Primary Dealer ⁷	\$141,350,000,000	\$28,021,525,000
Direct Bidder ⁸	\$13,039,000,000	\$4,031,150,000
Indirect Bidder ⁹	\$11,205,045,000	\$7,550,545,000
Total Competitive	\$165,594,045,000	\$39,603,220,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$165,992,366,900/\$40,001,541,900 = 4.15

⁶ Awards to combined Treasury Direct systems = \$98,297,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.